

## ARIZONA EXEMPTIONS:

(Use of federal bankruptcy exemptions in 11 U.S.C. 522(d) not permitted in Arizona. See A.R.S. § 33-1133.)  
 (Pursuant to A.R.S. § 33-1121.01 - each spouse/person has separate exemption. Therefore, \$4000 in household furnishings is doubled for two adults in the house. The dollar amounts listed below are the resale, not retail, value of the asset. The exception to this rule is that the homestead exemption is capped at \$150,000 per home (as of 8/25/04) (ARS § 33-1104). In order to qualify for a homestead the residence must be your primary residence. Items not on this list are not protected from your creditors. Nor are items on this list protected from creditors that you have granted a lien interest to - Deed of Trust on the home or security interest in personal property (charging your refrigerator at Sears using a Sears card, or using items as collateral for personal loans.)

TYPE OF PROPERTY	AMOUNT OF EXEMPTION	STATUTE
Homestead, consisting of debtor's equity in real property used as residence. 1 apartment of horizontal property regime, or mobile home and land upon which located.	150,000 (as of 8/25/04) - as against nonconsensual liens. Total exemption of \$150,000 for both spouses. Applies to identifiable cash proceeds of homestead sale for 18 months after sale.	A.R.S. § 33-1101 A.R.S. § 33-1104 – consensual liens excluded; A.R.S. § 33-1102 (recording not required)
Kitchen table/4 chairs; dining table/4 chairs (plus 1 for each dependant over 4), Living room: couch, chair, plus 1 chair per dependant, 3 coffee/end tables, 3 lamps, rug; 2 beds, plus 1 per dependant, bed table, dresser, lamp, bedding for each; pictures, Oil paintings and drawings made by Debtor, family portraits, TV, radio, stove, refrigerator, washer, dryer, and vacuum	\$4,000 aggregate value	A.R.S. § 33-1123
Food, fuel and provisions for 6 months used by Debtor & family	100%	A.R.S. § 33-1124
Wearing apparel	\$500	A.R.S. § 33-1125(1)
Musical instruments of Debtor and family	\$250	A.R.S. § 33-1125(2)
Domestic pets, horses, milk cows and poultry	\$500	A.R.S. § 33-1125(3)
Engagement and wedding rings	\$1,000	A.R.S. § 33-1125(4)
Library	\$250	A.R.S. § 33-1125(5)
Typewriter, bicycle, sewing machine, family bible, burial lot, rifle, shotgun or pistol	\$500 aggregate value	A.R.S. § 33-1125(7)
Watch	\$100	A.R.S. § 33-1125(6)
Motor Vehicle (must be in your name)	\$5,000 (\$10,000 if maimed or crippled)	A.R.S. § 33-1125(8)
Wheel Chair and prescribed health aids	100%	A.R.S. § 33-1125(9)
Interest in retirement plan qualified under Internal Revenue Code §§ 401(a), 403(a)(b), 408, 408(a), 409, 457 (deferred comp)	100% (except contributions within 120 days before filing petition)	A.R.S. § 33-1126(C)
Annuities or Life Insurance Proceeds	100% exempt – warning - new law, could change	A.R.S. § 20-1131
Prepaid rent and security deposits for Debtor's residence	Lesser of \$1,000 or 1 1/2 months rent	A.R.S. § 33-1126(D)
Life Insurance proceeds paid or payable to surviving Spouse or child	\$20,000	A.R.S. § 33-1126(A)(1)
Earning of minor child	100%	A.R.S. § 33-1126(A)(2)
Health, accident or disability insurance	100% (certain debts excepted)	A.R.S. § 33-1126(A)(4)
Insurance proceeds for damage or destruction of exempt property	100% for damaged or destroyed property	A.R.S. § 33-1126(A)(5)
Cash surrender value of life insurance policies owned by the debtor (owned for at least two unexpired, continuous years)	\$25,000 (beneficiary must be a dependant)	A.R.S. § 33-1126(A)(6)
Damages for wrongful levy or execution	100%	A.R.S. § 33-1126(A)(7)
One single bank account	\$150	A.R.S. § 33-1126(A)(8)
Necessary tools, equipment, instruments and books used in business or profession	\$2,500 (does not include personal motor vehicle)	A.R.S. § 33-1130(1)
Machinery, utensils, fee, grain seed and animals of farmer	\$2,500 (primary income from farming)	A.R.S. § 33-1130(2)
Arms, uniforms/accountrements required by law	100%	A.R.S. § 33-1130(3)
Net disposable earnings (less deductions required by law) includes pension and retirements payment	75% or 30 X the federal minimum hourly wage, per week, whichever is greater. Does not apply to child support obligations	A.R.S. § 33-1131
Unemployment compensation benefits	100%	A.R.S. § 23-783
Workmen's compensation benefits	100%	A.R.S. § 23-1068
Welfare assistance	100%	A.R.S. § 46-208
Child support or maintenance	100%	A.R.S. § 33-1126(A)(3)
Firemen's relief and pension benefits	100%	A.R.S. § 9-968
Police pension benefits	100%	A.R.S. § 9-931
Teachers' retirement benefits	100%	A.R.S. § 43-1201
State employees' retirement benefits	100%	A.R.S. § 38-792
Fraternal Benefit Society benefits	100%	A.R.S. § 20-881
School Equipment used to teach	100%	A.R.S. § 33-1127
Firefighting equipment	100%	A.R.S. § 33-1128
Property that belongs to the public	100%	A.R.S. § 33-1129
Specific Partnership Property	100%	A.R.S. § 29-255(B)(3)
Social Security	100%	42 U.S.C. 407(a), SEC 207